

PERS Plan 3

Transfer Payment Eligibility

Legislative Change

In March 2002, the Washington State Legislature revised the month Public Employees' Retirement System (PERS) Plan 2 members must earn service credit to qualify for a PERS Plan 3 transfer payment. The new month(s) are listed below. Members can earn service credit by working any amount of time during the new service credit month(s).

Prior to Senate Bill 6376, a member had to earn service credit in February 2003 to be eligible for the transfer payment. The legislation did not change the transfer windows.

How do I qualify for the transfer payment?

	Phase 1 State Agencies & Higher Education	Phase 2 Local Governments
Earn service credit during the month of	June 2002 ONLY	June 2002 or February 2003
Transfer during your transfer window	March 1, 2002 - August 31, 2002	September 1, 2002 - May 31, 2003

Questions?

Phone Support Center and E-mail
call 888-711-8773 or write pershelp@icmarc.org

Web site
www.wa.gov/DRS/member/pers/2or3

DRS
Department of
Retirement
Systems