



Dear City of Long Beach 457 Plan Participant:

ICMA-RC is pleased to announce several exciting enhancements to the City of Long Beach Deferred Compensation Plan program. Following an outside review of the City's Deferred Compensation Program, the City and ICMA-RC have negotiated a new agreement that will reduce investment management fees and expenses, provide a new lineup of competitive mutual funds and introduce the following enhanced program features:

- A new City of Long Beach/ICMA-RC 457 Plan Web site, [www.icmarc.org/longbeach](http://www.icmarc.org/longbeach).
- A condensed, easily understood array of mutual funds that have been professionally researched and selected, representing each of the major fund categories and the best combination of low expenses and robust historical performance.
- Enhanced access to more in-depth educational workshops, seminars and personal counseling provided by ICMA-RC's Retirement Plans Specialist, Scott Berry, and an ICMA-RC Certified Financial Planning™ professional, Jason Sharpe. Mr. Berry, the City's dedicated ICMA-RC representative, will conduct a series of educational meetings about the implementation and changes to the plan during the weeks of August 13th and August 20th. At these meetings all of the new enhancements will be presented and discussed, and there will be ample time for a Question and Answer period.

Implementation packets with information about the new investment options, a meeting schedule and a transition Q&A will be mailed to you in the coming months. You can also log on to the new Web site and learn about the new 457 Plan features and investments on July 17th. Additionally, you may contact Scott Berry at 866-731-1061, option 4, or you may contact your Territory Manager, Shawn Baker, at 866-292-4817.

We at ICMA-RC are excited to be bringing these improvements to your plan, and we look forward to a smooth and informative implementation. It has been our pleasure to serve City of Long Beach employees for the past two decades, and we look forward to continue serving you in the years ahead.

Sincerely,

Kirk Wolf, CFA  
Regional Vice President  
ICMA-RC

AC: 0707-1496

*Vantagepoint Funds are distributed by ICMA-RC Services, LLC, a wholly owned broker-dealer subsidiary of ICMA-RC, member NASD/SIPC.*