

The listing below details the fund default strategy for your plan. For all plan transitions a fund default strategy is used to determine where money should be transferred when the transition takes place. The funds listed on the left are the funds in your existing plan and the funds on the right are the funds in the new plan. Money in a fund on the left will be moved to the corresponding fund on the right.

During the development of the fund default strategy the funds in the existing plan and in the new plan lineup were analyzed to try to ensure that the funds match as closely as possible in category and objective. Where that is not possible funds are matched according to risk. Please review the fund default strategy closely to better understand the effect of the transition on your investment plans.

ICMA-RC FUND DEFAULT STRATEGY

Current Fund:	Fund Code	New Fund:	Ticker	Fund Code
EF Gabelli Value Fund	27	Vanguard Mid Cap Index Institutional ¹	VMCIX	6H
PLUS Fund	71	Long Beach Custom Stable Value		BZ
VantageBroker	80	VantageBroker ²		80
Vantagepoint 500 Stock Index Fund Class II	WL	Vanguard Institutional Index Fund ³	VINIX	3H
Vantagepoint Aggressive Opportunities Fund	MA	Munder Mid Cap Core Growth Fund Y ¹	MGOYX	5D
Vantagepoint Asset Allocation Fund	MP	American Funds Income Fund of America Fund Class R5	RIDFX	G7
Vantagepoint Broad Market Index Fund Class II	WH	Vanguard Institutional Index Fund	VINIX	3H
Vantagepoint Core Bond Index Fund Class II	WN	Vanguard Total Bond Index Fund Institutional ⁴	VBTIX	SZ
Vantagepoint Equity Income Fund	MM	American Beacon Large Cap Value Fund Institutional	AADEX	GX
Vantagepoint Growth Fund	MG	Fidelity Contrafund [®]	FCNTX	JL
Vantagepoint Growth & Income Fund	MJ	Hartford Capital Appreciation HLS Fund Class 1A	HIACX	6K
Vantagepoint International Fund	MD	Vanguard Total International Stock Index Fund ⁵	VGTSX	R9
Vantagepoint Mid /Small Co Index Fund Class II	WE	Vanguard Mid Cap Index Fund Institutional ¹	VMCIX	6H
Vantagepoint Milestone 2010 Fund	CA	Long Beach Custom 2010 Fund ³		YQ
Vantagepoint Milestone 2015 Fund	CH	Long Beach Custom 2010 Fund ³		YQ
Vantagepoint Milestone 2020 Fund	CJ	Long Beach Custom 2020 Fund ³		9W
Vantagepoint Milestone 2025 Fund	CN	Long Beach Custom 2020 Fund ³		9W
Vantagepoint Milestone 2030 Fund	CR	Long Beach Custom 2030 Fund ³		2Q
Vantagepoint Milestone 2035 Fund	CU	Long Beach Custom 2030 Fund ³		2Q
Vantagepoint Milestone 2040 Fund	CX	Long Beach Custom 2040 Fund ³		D7
Vantagepoint Milestone Retirement Income Fund	4E	Long Beach Custom Income Fund ³		8X
Vantagepoint Model Port All Equity Growth Fund	SP	Long Beach Custom 2040 Fund ³		D7
Vantagepoint Model Port Conservative Growth Fund	SG	Long Beach Custom Income Fund ³		8X
Vantagepoint Model Port Long-Term Growth Fund	SM	Long Beach Custom 2040 Fund ³		D7
Vantagepoint Model Port Savings Oriented Fund	SF	Long Beach Custom Income Fund ³		8X
Vantagepoint Model Port Traditional Growth Fund	SL	Long Beach Custom 2030 Fund ³		2Q
Vantagepoint Money Market Fund	MW	Long Beach Custom Stable Value Fund		BZ
Vantagepoint Overseas Index Fund Class II	WC	Vanguard Total International Stock Index Fund ⁵	VGTSX	R9
Vantagepoint Inflation Protected Securities Fund	MT	Long Beach Custom Stable Value Fund		BZ
VT American Century [®] Real Estate Fund Class Investor	5A	Cohen & Steers Realty Shares ⁶	CSRSX	VS
EF American Century Ultra [®] Fund Class Investor	29	Fidelity Contrafund [®]	FCNTX	JL
VT American Century [®] Value Fund Class Investor	39	American Beacon Large Cap Value Fund Class Institutional	AADEX	GX
VT Calvert Social Investment Fund Class A	L9	Neuberger Berman Socially Responsive Fund Class Trust	NBSTX	LC
VT Fidelity Contrafund [®]	33	Fidelity Contrafund [®]	FCNTX	JL
VT Fidelity Diversified International Fund	5G	Forward International Equity Fund Class Institutional ⁵	FFIEX	N9
VT Fidelity Magellan [®] Fund	32	Hartford Capital Appreciation HLS Fund Class 1A	HIACX	6K
VT Fidelity Puritan [®] Fund	24	American Funds Income Fund of America Fund Class R5	RIDFX	G7
VT Fidelity Small Cap Retirement Fund	5K	Vanguard Small Cap Index Fund Institutional ¹	VSCIX	VE
VT Hotchkis & Wiley Large Cap Value Fund Class I	K6	American Beacon Large Cap Value Fund Class Institutional	AADEX	GX
VT Lord Abbett Large Company Value Fund Class A	L1	American Beacon Large Cap Value Fund Class Institutional	AADEX	GX
VT PIMCO High Yield Fund Class Administrative	L2	American Funds American High Income Trust Fund Class R5 ⁴	RITFX	3W
VT PIMCO Total Return Fund Class Administrative	I8	PIMCO Total Return Fund Class Institutional ⁴	PTTRX	GP
VT Rainier Small/Mid Cap Equity Fund	L7	Munder Mid Cap Core Growth Fund Class Y ¹	MGOYX	5D
VT T Rowe Price [®] Growth Stock Fund, Class Advisor	5U	Fidelity Contrafund [®]	FCNTX	JL
VT T. Rowe Price [®] Small Cap Stock Fund Class Advisor	T5	Vanguard Small Cap Index Fund Institutional ¹	VSCIX	VE
VT T. Rowe Price [®] Small Cap Value Fund Class Advisor	K3	WHG Small Cap Value Fund Class ¹	WHGSX	K9
VT Templeton Growth Fund Class A	J9	American Funds Capital World Growth & Income Fund Class R5 ⁵	RWIFX	YT

See disclosures on next page.

ICMA-RC Services LLC, a wholly owned broker-dealer subsidiary of ICMA-RC and member NASD/SIPC. For a current prospectus, contact ICMA-RC Services, LLC by calling 800-669-7400 or by writing to 777 North Capitol Street, NE, Washington, DC 20002-4240, or by visiting www.icmarc.org. En Español llame al 800-669-8216.

- ¹ Funds that invest in small and/or mid-sized company stocks typically involve greater risks, particularly in the short-term, than those investing in large, more established companies.
- ² ICMA-RC provides plan administration and access to UVEST Investment Services. UVEST provides brokerage services. These two entities are not affiliated. Securities are offered by UVEST Investment Services, member NASD/SIPC.

- ³ Please be advised that with "Fund of Funds" arrangements, additional underlying fees may apply. Please consult the prospectus for details.
- ⁴ A rise/fall in the interest rates can have a significant impact on bond prices and the NAV (net asset value) of the fund. Funds that invest in bonds can lose their value as interest rates rise and an investor can lose principal.
- ⁵ Foreign investments are subject to more risks not associated with domestic investments (i.e. currency, economy and political risks).
- ⁶ Funds that concentrate investments in one industry may involve greater risks than more diversified funds, including greater potential for volatility.

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